NOTICE OF REGULAR ELECTION Petersburg Borough OCTOBER 1, 2024- MUNICIPAL ELECTION

NOTICE IS GIVEN that on Tuesday, October 1, 2024, there will be a Regular Election for the Petersburg Borough, Alaska, for the purpose of electing:

Two Assembly members
Two School Board members
Two Hospital Board members
Two Planning Commission members
Two Planning Commission members
Two Harbors & Ports Advisory Board members
Two Library Advisory Board members
One Parks & Recreation Advisory Board member
One Public Safety Advisory Board member

The ballot will also include four ballot propositions for all Borough voters as follows:

PROPOSITION #1 General Obligation Bonds Public School Capital Improvements

(Assembly Ordinance #2024-12)

Shall the Petersburg Borough incur long-term indebtedness, and issue up to the principal amount not to exceed Three Million Five Hundred Thousand dollars (\$3,500,000) of general obligation bonds?

Proceeds of the general obligation bonds will be used to finance costs of major maintenance to areawide public school facilities including roof replacement/repair at both the Mitkof Middle School and Petersburg High School, security and safety features and upgrades to the Borough's public schools and related capital improvements, and also includes paying incidental costs incurred in connection with carrying out and financing such improvements and costs incidental to the issuance of the bonds.

The indebtedness would be in the form of general obligation bonds, payable from ad valorem taxes levied on all taxable property located within the Borough. The Borough will pledge its full faith and credit for repayment of the indebtedness.

Voter approval of this bond proposition authorizes for each \$100,000 of assessed taxable real and personal property value in the Borough (based on the estimated FY 2025 areawide assessed valuation) an annual increase in taxes of approximately \$62.00 to retire the proposed bonds.

Proposition No. 1 O YES O NO

PROPOSITION #2

Increasing the Maximum Sales Tax that can be Collected on a Single Purchase of Goods or Services from \$72 to \$300.

(Assembly Ordinance #2024-10)

Shall Paragraphs D and E of Section 4.28.120, *Exemptions*, of the Borough Code be amended to increase the maximum sales tax that can be collected on a single purchase of goods or services from \$72 to \$300?

This change would affect only transactions over \$1,200. If this proposition is approved, the maximum amount of a transaction that is subject to the Borough's 6% sales tax would increase from \$1,200 to \$5,000, thus increasing the maximum sales tax due from \$72 to \$300.

The Assembly proposes this sales tax modification to help offset an increase to future property taxes.

Proposition No. 2 O YES

O NO

PROPOSITION #3

Increasing the Transient Room Tax Rate to Seven Percent (7%)

(Assembly Ordinance #2024-07)

The Petersburg Borough currently levies a four percent (4%) tax on transient hotel room rentals, defined as a person staying in a hotel, motel or other lodging for fewer than 30 days. This rate has been in place since October of 1997. Under the Borough Code (PMC 4.33.060), these tax revenues are used for visitor-related marketing and support of visitor-related Borough infrastructure and services. This proposition, if approved by the voters, would increase the transient room tax rate to seven percent (7%) and is projected to generate an additional \$53,000 in Borough tax revenue.

Shall the Borough increase the transient room tax rate to seven percent (7%)?

Proposition No. 3 O YES O NO

PROPOSITION #4

Authorization to Incur Long-Term Indebtedness through ADEC Loans for Water and Wastewater Infrastructure Capital Projects

(Assembly Ordinance #2024-13)

Shall the Petersburg Borough be authorized to incur long-term indebtedness, in a total principal amount not to exceed Nineteen Million Three Hundred Thousand Dollars (\$19,300,000), for the purposes of permitting, designing and constructing capital projects of the water and wastewater enterprises?

This indebtedness would be a revenue obligation of the water and wastewater enterprises only. The indebtedness would be in the form of loans from the Alaska Department of Environmental Conservation (ADEC), with a term not to exceed 20 years, and with an anticipated annual interest rate of 1.5% or as otherwise established under the ADEC Municipal Loan Program.

Any authorization approved hereunder by the voters shall expire on December 31, 2030 as to any indebtedness not incurred on or before that date.

Proposition No. 4 O YES
O NO

The polls for the election will be open 8:00 a.m. to 8:00 p.m. on October 1, 2024. The polling place for the election is the Activity Room of the Community Center.

Voter Qualifications:

To vote in this election, you must:

- 1) be a United States citizen qualified to vote in the State of Alaska elections and registered to vote in the State of Alaska:
- 2) at least eighteen (18) years of age;
- 3) a resident of the Petersburg Borough for at least thirty (30) days preceding the election; and
- 4) not disqualified under Article V of the State of Alaska Constitution as recited in Section 2.08.030.

Absentee Voting:

Any qualified elector who is absent or expects to be absent from the Borough, or who will be unable to go to the polling place for reasons of physical disability on the day of the Election, may vote by absentee ballot.

Absentee ballots will be available in the Training Room of the Municipal Building, 12 S. Nordic Drive, beginning Wednesday, September 11, 2024, from 11:00 a.m. to 3:00 p.m. Voters may vote by absentee ballot at the Municipal Building through twelve noon (12:00 p.m.), Monday, September 30, 2024.

Voters wishing to receive an absentee ballot by mail must make request for an absentee ballot to the Clerk's office no later than 4:30 p.m., Thursday, September 25, 2024.

Debra K. Thompson Borough Clerk