Petersburg Medical Center
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Meeting: Medical Center Board Special Meeting
Date: April 6th, 2020 **Time:** 9:00 a.m.

Board Members Present: Joe Stratman, Cindi Lagoudakis, Jim Roberts, George Doyle, Marlene Cushing, Jerod Cook, Kathi Riemer (all members attended via Zoom)

Board Members Absent: None

Staff Members Attending: Phil Hofstetter, Chad Wright, Jill Dormer (via Zoom), Sarah Wright (via Zoom), Rocio Tejera

Visitors: None

I. **CALL TO ORDER:** Member Cook called the meeting to order at 9:00 a.m.

II. **APPROVAL OF THE AGENDA:** Member Cook asked to amend the agenda to add Visitors Comments and Board Member Comments. Member Cushing made a motion to approve the agenda as amended. Motion seconded by Member Doyle. Motion passed unanimously.

III. **VISITORS COMMENTS:** None

IV. **BOARD MEMBER COMMENTS:** None

V. **NEW BUSINESS**

A. **Payment Protection Program loan.** Member Stratman made a motion that the Petersburg Medical Center's Board of Directors approves to borrow up to $1,800,000 (One Million Eight Hundred Thousand Dollars) from the Small Business Administration through the Paycheck Protection Program. The purpose of the loan is to maintain payroll during the Coronavirus crisis and to assist with utility payments. Motion seconded by Member Doyle. Discussion followed with R. Tejera explaining the purpose of the program and the terms of the loan. P. Hofstetter noted that this is a long-term crisis and significant staff will be needed. He explained that resources and programs that are available need to be tapped into for financial strength. He added that other crisis funds will be pursued. Motion passed unanimously.

VI. **ADJOURNMENT:** Member Riemer made a motion to adjourn. Motion was seconded by Member Stratman. Motion passed unanimously. The meeting adjourned at 9:16 a.m.

Respectfully submitted,

Marlene Cushing

Marlene Cushing, Board Secretary