



Petersburg Medical Center

103 Fram Street
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Petersburg, AK 99833

Phone: 907-772-4291
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BOARD MEETING A g e n d a

DATE: Thursday, December 30th, 2021
TIME: 5:00 p.m.
LOCATION: Dorothy Ingle Conference Room/Zoom

	<u>Lead</u>	<u>Handout</u>
I. CALL TO ORDER	<i>Chair</i>	<i>N/A</i>
II. APPROVAL OF THE AGENDA	<i>Chair</i>	<i>in packet</i>
III. APPROVAL OF BOARD MINUTES – December 2 nd , 2021	<i>Chair</i>	<i>in packet</i>
IV. VISITOR COMMENTS	<i>Chair</i>	<i>N/A</i>
V. BOARD MEMBER COMMENTS	<i>Chair</i>	<i>N/A</i>
VI. COMMITTEE REPORTS	<i>Chair</i>	<i>N/A</i>
A. Quality Improvement Committee		
B. Resource Committee		
C. Joint Conference Committee		
D. Foundation Committee		
E. Special Committee(s)		
VII. REPORTS		
A. Quality & Infection Prevention <i>Action required: Informational only</i>	<i>L. Bacom</i>	<i>at meeting</i>
B. Executive Summary <i>Action required: Informational only</i>	<i>P. Hofstetter</i>	<i>in packet</i>
C. Financial <i>Action required: Informational only</i>	<i>C. Brandt</i>	<i>in packet</i>
VIII. UNFINISHED BUSINESS		
IX. NEW BUSINESS		
A. Home Health Designees <i>Action required: Approval</i>		

Motion: Petersburg Medical Center's Board of Directors approves either Kirsten Testoni or Jennifer Bryner to serve as the administrator for Petersburg Medical Center Home Health program in the event Philip Hofstetter is not available to fulfill that role.

B. Hospital Designees

Action required: Approval

Motion: Petersburg Medical Center's Board of Directors approves either Jennifer Bryner or Cindy Newman to serve as the administrator for Petersburg Medical Center in the event Philip Hofstetter is not available to fulfill that role.

X. NEXT MEETING

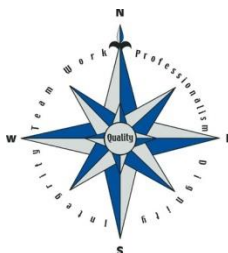
XI. ADJOURNMENT

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Meeting: Medical Center Board Meeting

Date: December 2nd, 2021 **Time:** 5:00 p.m.

Board Members Present: Marlene Cushing, Jerod Cook, Kathi Riemer, Cindi Lagoudakis, George Doyle, Heather Conn, Joe Stratman (all members attended via Zoom)

Board Members Absent:

- I. **CALL TO ORDER:** Member Cook called the meeting to order at 5:00 p.m.
- II. **APPROVAL OF THE AGENDA:** Member Lagoudakis made a motion to approve the agenda as presented. Motion seconded by Member Stratman. Motion passed unanimously.
- III. **APPROVAL OF BOARD MINUTES:** Member Stratman made a motion to approve the minutes from October 28th, 2021 as presented. Motion seconded by Member Riemer. Motion passed unanimously.
- IV. **VISITOR COMMENTS:** None
- V. **BOARD MEMBER COMMENTS:** Member Riemer asked to be excused at 6:15.
- VI. **COMMITTEE REPORTS:**
 - A. **Quality Improvement Committee.** No update.
 - B. **Resource Committee.** No update.
 - C. **Joint Conference Committee.** No update.
 - D. **Special committee(s).** Member Stratman provided an update from the committee (members – Stratman, Doyle, Cushing) that conducted the self-assessment of the board. He noted the results of the assessment and next steps were discussed during a work session on November 15th. There are three main issues to address. First, communication with residents – giving more information out and hearing their concerns. The Community Engagement Committee was formed to accomplish this goal. The second issue is new board member orientation. A previous orientation packet will be updated. The third issue was to place committee reports on future board agendas. Member Cook then discussed the Community Engagement Committee. He stated the board members will rely on P. Hofstetter to decide on the level of participation at various meetings. The board members will be talking to public members and

asking for feedback. He noted the new board member orientation packet is in the process of being updated. He said the board members will have to wait and see about future training opportunities for board members. Lastly, an informational flyer is being developed. Member Riemer added that she would like to add Foundation Report to the list of committee reports on future board agendas.

VII. REPORTS:

A. Quality & Infection Prevention. No report was available.

B. Executive Summary. P. Hofstetter provided a high-level overview from his written report (see copy) particularly related to COVID. He also mentioned the recent CLIA inspection of the laboratory which yielded no findings. J. Dormer then provided an update on the Cerner project.

C. Financial. C. Brandt provided updates on the Cerner system implementation, the audit, the cost report and provider relief. She then reviewed the financial package (see copy) starting with the statement of revenues and expenses and ending with the balance sheet. There was discussion pertaining to FEMA reimbursement. There was also discussion regarding the budget.

VIII. UNFINISHED BUSINESS

IX. NEW BUSINESS

X. EXECUTIVE SESSION Member Lagoudakis made a motion to enter Executive Session for a medical staff appointment and reappointments and for a personnel update. Motion seconded by Member Riemer. Motion passed unanimously. Board entered Executive Session at 6:08 pm. Member Riemer made a motion to come out of Executive Session. Motion seconded by Member Lagoudakis. Motion passed unanimously. Board came out of Executive Session at 6:15 pm. Member Lagoudakis made a motion to appoint Jonathan Jo, MD and to reappoint David Tsai, MD and Gregory Wolgamot, MD to the medical staff. Motion seconded by Member Riemer. Motion passed unanimously. P. Hofstetter recommended inviting SEARHC to attend the hospital board meeting tentatively scheduled for March 24th, 2022.

XI. NEXT MEETING The next regularly scheduled meeting was set for Thursday, December 30th, 2021 at 5:00 p.m.

XII. ADJOURNMENT Member Stratman made a motion to adjourn. Motion was seconded by Member Conn. Motion passed unanimously. The meeting adjourned at 6:17 p.m.

Respectfully submitted,

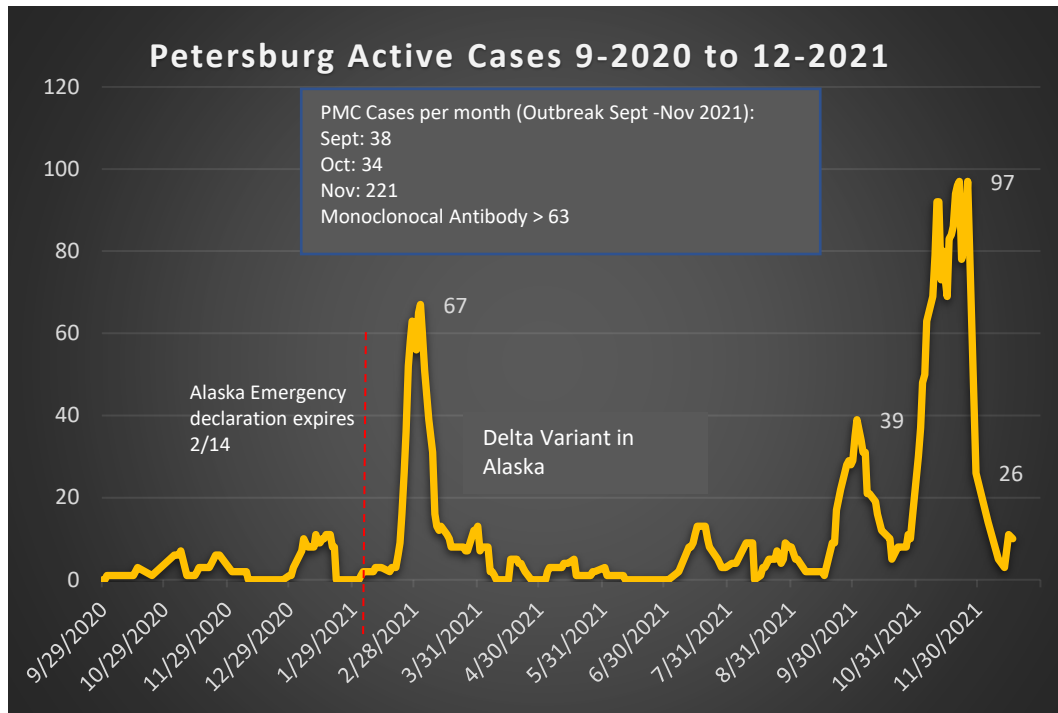
Marlene Cushing, Board Secretary



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CEO Report:



Petersburg Medical Center has seen a reduction in cases since the beginning of December. The color code status is now back to a Yellow status and we are fortunately continuing to see low case counts for the past 20 days. This was extremely fortunate as we entered into the implementation of the new electronic medical record,

Cerner. The primary focus leading into December has been preparation for the go-live on December 6th. The buildup of this project and the scope, scale and risk has been a cause of concern; however, the PMC team did a fantastic job with the success of the project. There were a group of Cerner representatives



onsite that were required to follow COVID protocols which added to the complexity but overall went well.

The implementation required briefings twice a day and the greatest risk is the charge capture, billing, and dropping of charges for claims. This was a highly vigilant process and in the course of two weeks PMC was able to place over 100% of charges in 2-3 days. This type of charge capture and rapid processing of claims will greatly enhance our efficiency for revenue cycle and keep claims moving. The ideal will be to reduce AR, increase charge capture and correct any errors in the same day. There continues to be areas to clean up but is improving.

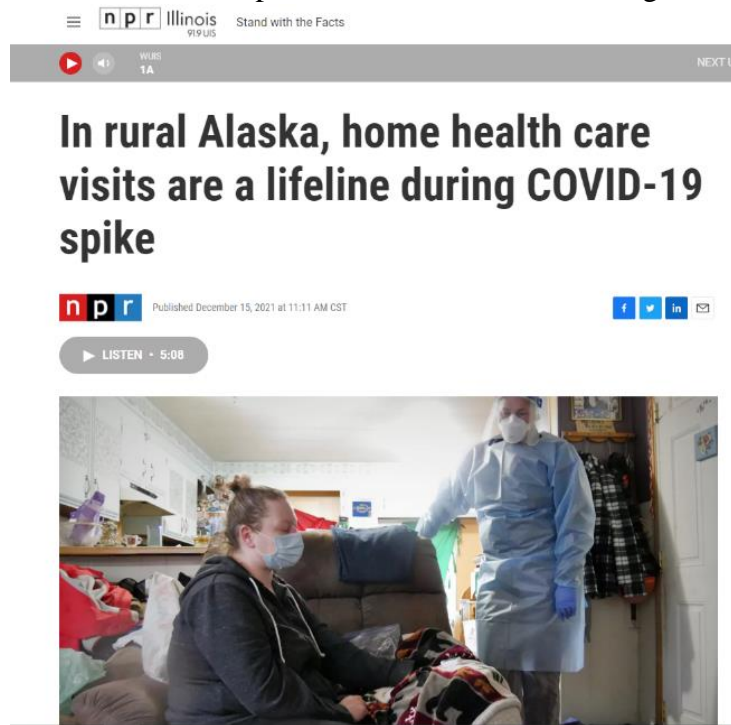


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During the implementation there was an unannounced Home Health survey. This was part of our recurring recertification for the state agency which occurs every 3 years. The Home Health team did an amazing job, and the surveyor was here for 4 days evaluating processes, policies and patient care. There were a few improvements noted but overall, a very good result. The Home Health team also was highlighted in the NPR program Here and Now which provided a national recognition on the efforts of home health during COVID. Additional reporting by KFSK on a series related to COVID outbreak from November showcased our nursing staff in the care of COVID patients and the administration of monoclonal antibody. There is considerable thought that the severity of Petersburg cases were greatly reduced with the rapid detection of COVID testing and the administration of the monoclonal antibody

treatment.



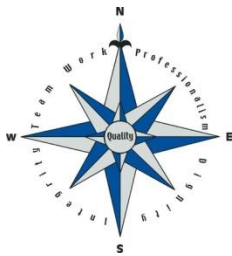
There was a large focus on facilities and plant operations this month due to the large quantities of snow that fell as well as the lower-than-normal temperatures. It has been difficult to maintain but keeping the campus patient/staff pathways clear has been enormously improved from previous years due to the plow truck and new 4-wheeler plow. Facilities will be an area to expand and grow to assure increased weekend coverage. PMC is providing free snow cleats and reflective gear for staff while it is available.

The state of Alaska, Alaska State Hospital and Nursing Home Association and PMC are waiting for the new variant of COVID Omicron to make its way through Alaska.

At the time of this writing there are 2 cases in

the state that were identified through the state lab. It is hopeful the severity will be less but while the transmission has more breakthrough the hospitalizations are largely made up of unvaccinated population. PMC continues to offer all types of vaccines, booster and available clinics in the facility. The state has extended the contract with FEMA for nursing and PMC requested continued assistance in the nursing staff that are at PMC. This has been enormously helpful with our staffing during COVID, Cerner and keeping our staff from working multiple shifts.

The COVID CMS mandatory vaccine policy was completed following the final ruling on November 4th and sent out to all PMC staff. The policy was halted due to the lawsuit with 10 states (Alaska is a part of this group) against the federal government. This will likely rise to the Supreme Court and while we are



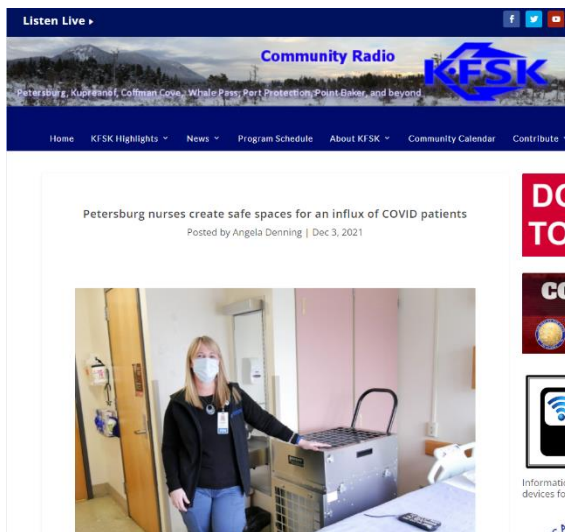
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on holding pattern PMC continues to prepare as if this policy will take effect. At the time of this report, we are over 96% of staff vaccinated.

Legislative Update / New Facility/ Cerner:

The infrastructure bill as it passed through legislation is set to bring in additional funding to the State. There may be opportunity to push for funding at the state level with the Petersburg community priority list having a review. In addition to the HHS appropriation support by Senator Murkowski we are hopeful this will allow PMC to start planning for the next phase in the new facility project. The Borough has provided the CAPSIS system for the replacement facility as high priority and did attempt to move \$100k towards site selection.



Community Education/Outreach:

- PMC reports out at November Borough Assembly Meeting and special meeting regarding masking for COVID outbreak.
- Cerner implementation Dec 6th.
- Home Health Survey Dec 7th – 10th
- Managers meeting December 17th
- Dec 8th and Dec 15th PMC provided free hearing screenings to the entire elementary school.
- Dec 13th Medical Care Advisory Committee for SOA quarterly meeting.

Integrated Healthcare & Work Force Development:

The PMC clinic is focusing on patient centered and integrated primary care services. Wellness, Behavioral Health Services and Home Health are great examples of expanding care both in the facility and outside the walls of the facility.

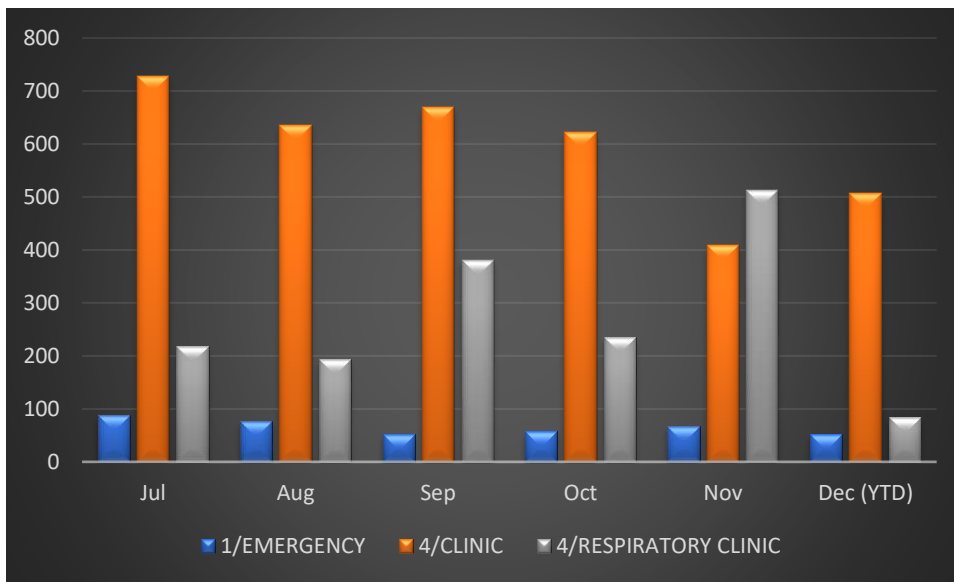
The national movement towards healthcare burnout is significant during the pandemic and growing worse by the day as mentioned above. ASHNHA was able to provide grants for Cerner implementation for SHIP funding as well as funding for the CNA program. ASHNHA received 2 grants and PMC nursing leadership applied and received a grant of \$12,000 towards training of CNA's as well as the \$20,000 towards salary and incentive program. These were administered to the CNA this month. If these programs are successful in recruitment and retention PMC may assess these for other department programs. I would like to focus on expanding our presence in the school for training programs in IT, finance, facilities, cook and engineering as opportunities for students.



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Our current workforce is amazing and is working countless hours to accomplish incredible feats (COVID, Electronic implementation for medical records, accounting GL, payroll, HRG revenue cycle and Billing). We are also developing Behavioral Health, Primary Care Patient Centered Medical Home model, Case Management, Home Health expansion, financial division development and Information Technology growth.



Finance: The financial package is included for the November FY21. PMC had a flat month largely due to Cerner implementation. The LTC census has decreased, and inpatient is similar to previous months though on the lower census. The ER was very busy and there was higher acuity. PMC did receive Provider relief payment and remaining CARES act funding in both November and December to assist in revenue allocation for reductions.

Revenue Cycle/Billing: HRG was onsite during the implementation and was a tremendous asset in the Cerner chargemaster and revenue cycle process. PMC is in its 8th month and has been working closely with our finance and patient financial services billing team.

PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

FISCAL YEAR 2022

For the five months ended November 30, 2021

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
For the five months ended November 30, 2021

Month Actual	Month Budget	\$ Variance	% Variance		YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance
Gross Patient Revenue:										
\$358,826	\$329,615	\$29,211	8.9%	1. Inpatient	\$1,617,472	\$1,626,183	(\$8,711)	-0.5%	\$1,593,434	1.5%
871,650	957,597	(85,947)	-9.0%	2. Outpatient	5,656,129	4,861,631	794,498	16.3%	4,609,844	22.7%
363,398	315,501	47,897	15.2%	3. Long-term Care	1,535,023	1,512,153	22,870	1.5%	1,180,569	30.0%
<u>1,593,874</u>	<u>1,602,713</u>	<u>(8,839)</u>	<u>-0.6%</u>	4. Total gross patient revenue	<u>8,808,624</u>	<u>7,999,967</u>	<u>808,657</u>	<u>10.1%</u>	<u>7,383,847</u>	<u>19.3%</u>
Deductions from Revenue:										
431,812	201,168	(230,644)	-114.7%	5. Contractual adjustments	1,570,496	1,004,133	(566,363)	-56.4%	1,384,436	-13.4%
0	0	0	n/a	6. Prior year settlements	0	0	0	n/a	0	n/a
(397,282)	23,366	420,648	1800.2%	7. Bad debt expense	(233,427)	116,633	350,060	300.1%	(39,590)	489.6%
62,417	44,840	(17,577)	-39.2%	8. Charity and other deductions	232,231	223,818	(8,413)	-3.8%	327,548	29.1%
<u>96,947</u>	<u>269,374</u>	<u>172,427</u>	<u>64.0%</u>	9. Total deductions from revenue	<u>1,569,300</u>	<u>1,344,584</u>	<u>(224,716)</u>	<u>-16.7%</u>	<u>1,672,394</u>	<u>6.2%</u>
<u>1,496,927</u>	<u>1,333,339</u>	<u>163,588</u>	<u>12.3%</u>	10. Net patient revenue	<u>7,239,324</u>	<u>6,655,383</u>	<u>583,941</u>	<u>8.8%</u>	<u>5,711,453</u>	<u>26.8%</u>
Other Revenue										
117,111	92,629	24,482	26.4%	11. Inkind Service - PERS/USAC	592,889	463,145	129,744	28.0%	427,130	38.8%
80,408	21,250	59,158	278.4%	12. Grant revenue	319,543	106,250	213,293	200.7%	325,462	-1.8%
566,051	83,333	482,718	579.3%	13. Federal & State Relief	566,051	416,665	149,386	35.9%	3,115,218	-81.8%
67,945	6,336	61,609	972.3%	14. Other revenue	453,239	200,682	252,557	125.8%	312,448	45.1%
<u>831,515</u>	<u>203,548</u>	<u>627,967</u>	<u>308.5%</u>	15. Total other operating revenue	<u>1,931,722</u>	<u>1,186,742</u>	<u>744,980</u>	<u>62.8%</u>	<u>4,180,258</u>	<u>-53.8%</u>
<u>2,328,442</u>	<u>1,536,887</u>	<u>791,555</u>	<u>51.5%</u>	16. Total operating revenue	<u>9,171,046</u>	<u>7,842,125</u>	<u>1,328,922</u>	<u>16.9%</u>	<u>9,891,711</u>	<u>-7.3%</u>
Expenses:										
894,669	794,272	(100,397)	-12.6%	17. Salaries and wages	4,683,337	4,080,788	(602,549)	-14.8%	4,396,462	-6.5%
24,002	73,043	49,041	67.1%	18. Contract labor	336,099	385,215	49,116	12.8%	402,818	16.6%
378,494	328,614	(49,880)	-15.2%	19. Employee benefits	1,846,130	1,681,275	(164,855)	-9.8%	1,713,401	-7.7%
145,423	86,859	(58,564)	-67.4%	20. Supplies	678,334	431,624	(246,710)	-57.2%	505,259	-34.3%
106,473	144,194	37,721	26.2%	21. Purchased services	969,488	677,996	(291,492)	-43.0%	738,029	-31.4%
64,345	34,368	(29,977)	-87.2%	22. Repairs and maintenance	243,318	217,199	(26,119)	-12.0%	240,892	-1.0%
13,006	7,936	(5,070)	-63.9%	23. Minor equipment	47,636	54,570	6,934	12.7%	296,923	84.0%
15,784	16,576	792	4.8%	24. Rentals and leases	77,120	86,516	9,396	10.9%	74,617	-3.4%
90,561	70,634	(19,927)	-28.2%	25. Utilities	434,630	333,668	(100,962)	-30.3%	309,644	-40.4%
5,628	7,757	2,129	27.4%	26. Training and travel	41,301	38,444	(2,857)	-7.4%	30,503	-35.4%
57,347	55,001	(2,346)	-4.3%	27. Depreciation	289,262	277,813	(11,449)	-4.1%	272,465	-6.2%
11,071	9,882	(1,189)	-12.0%	28. Insurance	56,162	64,542	8,380	13.0%	48,202	-16.5%
26,768	21,937	(4,831)	-22.0%	29. Other operating expense	150,002	132,348	(17,654)	-13.3%	94,505	-58.7%
<u>1,833,571</u>	<u>1,651,073</u>	<u>(182,498)</u>	<u>-11.1%</u>	30. Total expenses	<u>9,852,819</u>	<u>8,461,998</u>	<u>(1,390,821)</u>	<u>-16.4%</u>	<u>9,123,720</u>	<u>-8.0%</u>
<u>494,871</u>	<u>(114,185)</u>	<u>609,057</u>	<u>533.4%</u>	31. Income (loss) from operations	<u>(681,773)</u>	<u>(619,873)</u>	<u>(61,899)</u>	<u>-10.0%</u>	<u>767,991</u>	<u>-188.8%</u>
Nonoperating Gains(Losses):										
(69,128)	20,833	(89,961)	-431.8%	32. Investment income	19,873	104,165	(84,292)	-80.9%	369,081	-94.6%
(624)	(612)	(12)	-2.0%	33. Interest expense	(2,549)	(3,163)	614	19.4%	(623)	-309.1%
0	0	0	n/a	34. Gain (loss) on disposal of assets	0	0	0	n/a	0	n/a
16	208	(192)	-92.3%	35. Other non-operating revenue	113	1,040	(927)	-89.1%	1,299	-91.3%
<u>(69,736)</u>	<u>20,429</u>	<u>(90,165)</u>	<u>-441.4%</u>	36. Net nonoperating gains (losses)	<u>17,437</u>	<u>102,042</u>	<u>(84,605)</u>	<u>-82.9%</u>	<u>369,757</u>	<u>-95.3%</u>
<u>\$425,135</u>	<u>(\$93,756)</u>	<u>\$518,892</u>	<u>553.4%</u>	37. Change in Net Position (Bottom Line)	<u>(\$664,336)</u>	<u>(\$517,831)</u>	<u>(\$146,505)</u>	<u>-28.3%</u>	<u>\$1,137,748</u>	<u>-158.4%</u>

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PETERSBURG MEDICAL CENTER
Key Volume Indicators
For the five months ended November 30, 2021

Current Month					Year-To-Date						
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>		#	<u>Prior YTD</u>	<u>Variance %</u>
		<u>Amount</u>	<u>%</u>				<u>Amount</u>	<u>%</u>			
Hospital Inpatient											
35	25	10	40.0%	1.	Patient Days - Acute Care	111	125	(14)	-11.2%	127	-12.6%
52	67	(15)	-22.4%	2.	Patient Days - Swing Bed	287	331	(44)	-13.3%	300	-4.3%
87	92	(5)	-5.4%	3.	Patient Days - Total	398	456	(58)	-12.7%	427	-6.8%
1.2	0.8	0.3	40.0%	4.	Average Daily Census - Acute Care	0.7	0.8	(0.1)	-11.2%	0.8	-12.6%
1.7	2.2	(0.5)	-22.4%	5.	Average Daily Census - Swing Bed	1.9	2.2	(0.3)	-13.3%	2.0	-4.3%
2.9	3.1	(0.2)	-5.4%	6.	Average Daily Census - Total	2.6	3.0	(0.4)	-12.7%	2.8	-6.8%
24.2%	25.6%	-1.4%	-5.4%	7.	Percentage of Occupancy	21.7%	24.8%	-3.2%	-12.7%	23.3%	-6.8%
Long Term Care											
321	300	21	7.0%	8.	Resident Days	1,469	1,438	31	2.2%	1,254	17.1%
10.7	10.0	1	7.0%	9.	Average Daily Census	9.6	9.4	0.2	2.2%	8.2	17.1%
71.3%	66.7%	4.7%	7.0%	10.	Percentage of Occupancy	64.0%	62.7%	1.4%	2.2%	54.6%	17.1%
Other Services											
65	61	4	6.6%	11.	Emergency Room Visits	340	305	35	11.5%	257	32.3%
153	175	(22)	-12.6%	12.	Radiology Procedures	971	875	96	11.0%	790	22.9%
2,391	2,292	99	4.3%	13.	Lab Tests (excluding QC)	8,071	11,460	(3,389)	-29.6%	13,265	-39.2%
478	692	(214)	-30.9%	14.	Rehab Services Units	3,274	3,460	(186)	-5.4%	3,158	3.7%
73	58	15	25.9%	15.	OP Treatment Room	253	290	(37)	-12.8%	231	9.5%
212	267	(55)	-20.6%	16.	Home Health Visits	1,150	1,335	(185)	-13.9%	1,306	-11.9%
1,067	788	279	35.4%	17.	Clinic Visits	5,568	3,940	1,628	41.3%	3,800	46.5%
172	-	172	n/a	18.	Airport COVID Tests	981	-	981	n/a	1,409	-30.4%
62	-	62	n/a	19.	Lab Asymptomatic COVID Tests	248	-	248	n/a	2,990	-91.7%

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PETERSBURG MEDICAL CENTER
Key Operational Indicators
For the five months ended November 30, 2021

Current Month						Year-To-Date					
Actual	Budget	Variance				Actual	Budget	Variance		Prior YTD \$	Prior YTD %
		Amount	%					Amount	%		
27.1%	12.6%	-14.5%	-115.8%	1.	Contractual Adj. as a % of Gross Revenue	17.8%	12.6%	-5.3%	-42.0%	18.7%	4.9%
3.9%	2.8%	-1.1%	-40.0%	2.	Charity/Other Ded. as a % of Gross Revenue	2.6%	2.8%	0.2%	5.8%	4.4%	40.6%
-24.9%	1.5%	26.4%	1809.7%	3.	Bad Debt as a % of Gross Revenue	-2.6%	1.5%	4.1%	281.8%	-0.5%	-394.2%
21.3%	-7.4%	28.7%	386.1%	4.	Operating Margin	-7.4%	-7.9%	0.5%	6.0%	7.8%	-195.7%
18.8%	-6.0%	24.8%	-412.6%	5.	Total Margin	-7.2%	-6.5%	-0.7%	10.9%	11.1%	-165.2%
				6.	Days Cash on Hand (Including Investments)	190.8				273.7	-30.3%
				7.	Days in A/R	47.5				36.2	-31.4%

Future months to include FTE's and Salary related indicators.

PETERSBURG MEDICAL CENTER

Balance Sheet

November 30, 2021

ASSETS

Current Assets:

	Nov 2021	Oct 2021	June 2021	Nov 2020
1. Cash - operating	\$2,560,689	\$2,203,286	\$885,064	\$5,464,097
2. Cash - insurance advances	2,191,157	2,374,370	3,527,776	3,625,422
3. Investments	2,600,221	2,600,200	2,600,105	2,599,602
4. Total cash	7,352,067	7,177,856	7,012,945	11,689,121
5. Patient receivables	5,503,745	5,956,677	5,993,056	4,279,818
6. Allowance for contractals & bad debt	(3,314,152)	(3,855,813)	(3,590,980)	(2,967,925)
7. Net patient receivables	2,189,593	2,100,864	2,402,076	1,311,893
8. Other receivables	833,007	377,656	2,668,535	96,580
9. Inventories	323,291	321,812	320,886	284,832
10. Prepaid expenses	1,520,085	1,551,532	1,488,446	268,883
11. Total current assets	12,218,043	11,529,720	13,892,888	13,651,309

Property and Equipment:

12. Assets in service	23,013,752	23,004,175	22,961,938	22,170,092
13. Assets in progress	265,287	111,051	122,864	517,302
14. Total property and equipment	23,279,039	23,115,226	23,084,802	22,687,394
15. Less: accumulated depreciation	(19,255,389)	(19,198,042)	(18,966,126)	(18,576,714)
16. Net propety and equipment	4,023,650	3,917,184	4,118,676	4,110,680

Assets Limited as to Use by Board

17. Investments	3,163,758	3,219,295	3,150,777	2,794,732
18. Building fund	673,878	685,509	668,237	590,913
19. Total Assets Limited as to Use	3,837,636	3,904,804	3,819,014	3,385,645

Pension Assets:

20. OPEB Asset	1,054,533	1,054,533	1,054,533	-
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Deferred Outflows:

21. Pension	2,894,105	2,894,105	2,894,105	2,524,894
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22. Total assets	\$24,027,967	\$23,300,346	\$25,779,216	\$23,672,528
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LIABILITIES & FUND BALANCE

Current Liabilities:

	Nov 2021	Oct 2021	June 2021	Nov 2020
23. Accounts payable	\$1,378,807	\$1,322,381	\$878,843	\$739,114
24. Accrued payroll	505,139	449,732	528,024	435,659
25. Payroll taxes and other payables	103,592	97,169	116,455	97,594
26. Accrued PTO and extended sick	986,377	997,506	1,012,792	892,634
27. Deferred revenue	1,853,053	1,693,466	1,683,574	2,092,640
28. Due to Medicare	343,966	117,758	668,322	928,672
29. Due to Medicare - Advance	2,191,157	2,374,370	3,475,776	3,573,422
30. Due to Blue Cross - Advance	0	0	52,000	52,000
31. Other current liabilities	0	0	0	0
32. Loan Payable - SBA	0	0	0	0
33. Current portion of long-term debt	83,103	87,320	86,972	54,104
34. Total current liabilities	7,445,194	7,139,702	8,502,758	8,865,839

Long-Term Debt:

35. Capital leases payable	143,091	146,096	172,395	47,733
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Pension Liabilities:

36. Net Pension Liability	12,894,055	12,894,055	12,894,055	11,270,762
37. OPEB Liability	-	-	-	323,644
38. Total pension liabilities	12,894,055	12,894,055	12,894,055	11,594,406

39. Total liabilities	20,482,340	20,179,853	21,569,208	20,507,978
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Deferred Inflows:

40. Pension	903,147	903,147	903,147	1,148,977
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Net Position:

41. Unrestricted	3,306,817	3,306,817	877,826	877,826
42. Current year net income (loss)	(664,336)	(1,089,471)	2,429,036	1,137,748
43. Total net position	2,642,480	2,217,346	3,306,861	2,015,573

44. Total liabilities and fund balance	\$24,027,967	\$23,300,346	\$25,779,216	\$23,672,528
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****Note: June of prior year repeats during first month of fiscal year.**

PETERSBURG MEDICAL CENTER

Statement of Cash Flows

November 30, 2021

	FY22	FY21	Variance
Cash Flows from Operating Activities			
1. Cash received from patient services	7,127,451	5,893,156	1,234,295
2. Cash from other sources	2,933,549	267,526	2,666,023
3. Cash paid to suppliers	(2,280,173)	(2,742,682)	462,509
4. Cash paid to employees	(6,286,783)	(5,873,459)	(413,324)
5. Net cash provided by (used for) operating activities	<u>1,494,044</u>	<u>(2,455,459)</u>	<u>3,949,503</u>
Cash Flows from Investing and Noncapital Financing Activities:			
6. Change in Board Designated Investments	1,251	4,372	(3,121)
7. Cash from grant programs	152,679	999,532	(846,853)
8. Cash from provider relief funds	257,612	97,131	160,481
9. Cash (to)/from providers - advances	(1,336,619)	0	(1,336,619)
10. Cash from/payments on SBA Loan	0	0	0
11. Cash from non-operating revenue	113	1,299	(1,186)
12. Net cash provided by noncapital financing activities	<u>(924,964)</u>	<u>1,102,334</u>	<u>(2,027,298)</u>
Cash Flows from Capital and Related Financing Activities			
13. Interest paid	(2,549)	(623)	(1,926)
14. Cash payments on long-term debt	(33,173)	(53,535)	20,362
15. Purchase of property and equipment	(194,236)	(126,971)	(67,265)
16. Net cash used for capital and related financing activities	<u>(229,958)</u>	<u>(181,129)</u>	<u>(48,829)</u>
17. Net increase (decrease) in cash and cash equivalents	339,122	(1,534,254)	1,873,376
18. Cash and cash equivalents, beginning of year	<u>7,012,945</u>	<u>13,223,375</u>	<u>(6,210,430)</u>
19. Cash and cash equivalents, end of period	<u><u>7,352,067</u></u>	<u><u>11,689,121</u></u>	<u><u>(4,337,054)</u></u>
20. Days Cash on Hand - Operating/Investments	88.0	146.4	(58.4)
21. Days Cash on Hand - Provider Advances	37.4	65.8	(28.5)
22. Days Cash on Hand - Total Operating Cash & Investments	<u>125.4</u>	<u>212.3</u>	<u>(86.9)</u>
23. Day Cash on Hand - Total Operating/Investment/Board	<u>190.8</u>	<u>273.7</u>	<u>(82.9)</u>
24. Days in Accounts Payable	<u>92.5</u>	<u>41.2</u>	<u>(51.3)</u>

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
FISCAL YEAR 2022

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Prior YTD	% VAR
<i>Gross Patient Revenue:</i>															
1. Inpatient	232,369	260,862	396,608	368,807	358,826	-	-	-	-	-	-	-	1,617,472	1,593,434	1.5%
2. Outpatient	1,325,102	1,323,245	1,081,753	1,054,379	871,650	-	-	-	-	-	-	-	5,656,129	4,609,844	22.7%
3. Long-term Care	258,488	275,679	288,878	348,580	363,398	-	-	-	-	-	-	-	1,535,023	1,180,569	30.0%
4. Total gross patient revenue	1,815,959	1,859,786	1,767,239	1,771,766	1,593,874	-	-	-	-	-	-	-	8,808,624	7,383,847	19.3%
<i>Deductions from Revenue:</i>															
5. Contractual adjustments	286,954	257,425	276,467	317,838	431,812	-	-	-	-	-	-	-	1,570,496	1,384,436	-13.4%
6. Prior year settlements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	n/a
7. Bad debt expense	52,976	(54,463)	99,869	65,473	(397,282)	-	-	-	-	-	-	-	(233,427)	(39,590)	-489.6%
8. Charity and other deductions	54,373	31,749	17,059	66,633	62,417	-	-	-	-	-	-	-	232,231	327,548	29.1%
9. Total deductions from revenue	394,303	234,711	393,395	449,944	96,947	-	-	-	-	-	-	-	1,569,300	1,672,394	6.2%
10. Net patient revenue	1,421,656	1,625,075	1,373,844	1,321,822	1,496,927	-	-	-	-	-	-	-	7,239,324	5,711,453	26.8%
<i>Other Revenue</i>															
11. Inkind Service - PERS/USAC	123,202	123,710	108,614	120,252	117,111	-	-	-	-	-	-	-	592,889	427,130	38.8%
12. Grant revenue	17,003	4,201	9,768	208,163	80,408	-	-	-	-	-	-	-	319,543	325,462	-1.8%
13. Federal & State Relief	-	-	-	-	566,051	-	-	-	-	-	-	-	566,051	3,115,218	-81.8%
14. Other revenue	70,070	93,530	109,930	111,764	67,945	-	-	453,239	-	-	-	-	453,239	312,448	45.1%
15. Total other operating revenue	210,275	221,441	228,312	440,179	831,515	-	-	-	-	-	-	-	1,931,722	4,180,258	-53.8%
16. Total operating revenue	1,631,931	1,846,516	1,602,156	1,762,001	2,328,442	-	-	-	-	-	-	-	9,171,046	9,891,711	-7.3%
<i>Expenses:</i>															
17. Salaries and wages	924,899	980,951	878,591	1,004,227	894,669	-	-	-	-	-	-	-	4,683,337	4,396,462	-6.5%
18. Contract labor	90,280	134,543	51,233	36,041	24,002	-	-	-	-	-	-	-	336,099	402,818	16.6%
19. Employee benefits	355,495	378,927	353,391	379,823	378,494	-	-	-	-	-	-	-	1,846,130	1,713,401	-7.7%
20. Supplies	93,600	120,881	139,820	178,610	145,423	-	-	-	-	-	-	-	678,334	505,259	-34.3%
21. Purchased services	128,307	193,141	165,444	376,123	106,473	-	-	-	-	-	-	-	969,488	738,029	-31.4%
22. Repairs and maintenance	41,445	40,723	42,465	54,340	64,345	-	-	-	-	-	-	-	243,318	240,892	-1.0%
23. Minor equipment	5,157	8,508	10,428	10,537	13,006	-	-	-	-	-	-	-	47,636	296,923	84.0%
24. Rentals and leases	15,465	16,703	15,550	13,618	15,784	-	-	-	-	-	-	-	77,120	74,617	-3.4%
25. Utilities	82,429	84,806	87,130	89,704	90,561	-	-	-	-	-	-	-	434,630	309,644	-40.4%
26. Training and travel	6,760	4,207	12,165	12,541	5,628	-	-	-	-	-	-	-	41,301	30,503	-35.4%
27. Depreciation	58,290	58,290	57,127	58,208	57,347	-	-	-	-	-	-	-	289,262	272,465	-6.2%
28. Insurance	11,752	10,983	11,168	11,188	11,071	-	-	-	-	-	-	-	56,162	48,202	-16.5%
29. Other operating expense	26,890	39,941	26,694	29,709	26,768	-	-	-	-	-	-	-	150,002	94,505	-58.7%
30. Total expenses	1,840,769	2,072,604	1,851,206	2,254,669	1,833,571	-	-	-	-	-	-	-	9,852,819	9,123,720	-8.0%
31. Income (loss) from operations	(208,838)	(226,088)	(249,050)	(492,668)	494,871	-	-	-	-	-	-	-	(681,773)	767,991	-188.8%
<i>Nonoperating Gains(Losses):</i>															
32. Investment income	17,373	49,843	(98,871)	120,656	(69,128)	-	-	-	-	-	-	-	19,873	369,081	-94.6%
33. Interest expense	(658)	-	(633)	(634)	(624)	-	-	-	-	-	-	-	(2,549)	(623)	-309.1%
34. Gain (loss) on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35. Other non-operating revenue	16	49	16	16	16	-	-	-	-	-	-	-	113	1,299	-91.3%
36. Net nonoperating gains (losses)	16,731	49,892	(99,488)	120,038	(69,736)	-	-	-	-	-	-	-	17,437	369,757	-95.3%
37. Change in Net Position (Bottom Line)	(192,107)	(176,196)	(348,538)	(372,630)	425,135	-	-	-	-	-	-	-	(664,336)	1,137,748	-158.4%
38. FY21 Budget	(100,691)	(137,944)	(71,223)	(114,217)	(93,756)	-	-	-	-	-	-	-	(517,831)	-	-
39. FY21 Variance	(91,416)	(38,252)	(277,315)	(258,413)	518,892	-	-	-	-	-	-	-	(146,505)	-	-

PETERSBURG MEDICAL CENTER

Key Volume Indicators

FISCAL YEAR 2022

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Prior YTD	% Change
Hospital Inpatient															
1. Patient Days - Acute Care	16	19	23	18	35								111	127	-12.6%
2. Patient Days - Swing Bed	35	34	74	92	52								287	300	-4.3%
3. Patient Days - Total	51	53	97	110	87								398	427	-6.8%
4. Average Daily Census - Acute Care	0.5	0.6	0.8	0.6	1.2								0.7	0.8	-12.6%
5. Average Daily Census - Swing Bed	1.1	1.1	2.5	3.0	1.7								1.9	2.0	-4.3%
6. Average Daily Census - Total	1.6	1.7	3.2	3.5	2.9								2.6	2.8	-6.8%
7. Percentage of Occupancy	13.7%	14.2%	26.9%	29.6%	24.2%								21.7%	23.3%	-6.8%
Long Term Care															
8. Resident Days	279	279	273	317	321								1,469	1,254	17.1%
9. Average Daily Census	9.0	9.0	9.1	10.2	10.7								9.6	8.2	17.1%
10. Percentage of Occupancy	60.0%	60.0%	60.7%	68.2%	71.3%								64.0%	54.6%	17.1%
Other Services															
11. Emergency Room Visits	90	77	51	57	65								340	257	32.3%
12. Radiology Procedures	232	194	179	213	153								971	790	22.9%
13. Lab Tests (excluding QC)	2,201	1,017	2,462		2,391								8,071	13,265	-39.2%
14. Rehab Services Units	856	878	616	446	478								3,274	3,158	3.7%
15. OP Treatment Room	51	47	35	47	73								253	231	9.5%
16. Home Health Visits	270	265	207	196	212								1,150	1,306	-11.9%
17. Clinic Visits	1,185	1,062	1,237	1,017	1,067								5,568	3,800	46.5%
18. Airport COVID Tests	42	247	319	201	172								981	1,409	-30.4%
19. Lab Asymptomatic COVID Tests	48	44	64	30	62								248	2,990	-91.7%

PETERSBURG MEDICAL CENTER
Key Operational Indicators
For the five months ended November 30, 2021

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Contractual Adj. as a % of Gross Revenue	15.8%	13.8%	15.6%	17.9%	27.1%								17.8%	18.7%	4.9%
2. Charity/Other Ded. as a % of Gross Revenue	3.0%	1.7%	1.0%	3.8%	3.9%								2.6%	4.4%	40.6%
3. Bad Debt as a % of Gross Revenue	2.9%	-2.9%	5.7%	3.7%	-24.9%								-2.6%	-0.5%	-394.2%
4. Operating Margin	-12.8%	-12.2%	-15.5%	-28.0%	21.3%								-7.4%	7.8%	-195.7%
5. Total Margin	-11.7%	-9.3%	-23.2%	-19.8%	18.8%								-7.2%	11.1%	-165.2%
6. Days Cash on Hand (Including Investments)	192.5	170.8	165.5	186.4	190.8	-	-	-	-	-	-	-	190.8	273.7	-30.3%
7. Days in A/R	34.4	35.5	49.8	44.7	47.5	-	-	-	-	-	-	-	47.5	36.2	-31.4%

Petersburg Medical Center
Capital
FY22

Dept Name	Description	(1) Approved Budget	(2) Substitutions	(3) Revised Budget	(4) Committed	(5) Paid	(6) Total Paid/Committed	(7) Budget Remaining
	FY20 Assets in Progress					75,789		
	FY21 Capital Budget							
IT	Fire Suppression - Server Room	19,078		19,078			-	19,078
IT	Server	16,515		16,515			-	16,515
IT	RAPC Interface	-	14,580	14,580		14,580	14,580	-
Acute/Swing/ER	Fetal Monitor	22,000		22,000			-	22,000
Acute/Swing/ER	IV Smart Pumps (12)	48,840		48,840		7,104	7,104	41,736
Acute/Swing/ER	Ventilators	25,000	3,263	28,263		28,263	28,263	-
Acute/Swing/ER	Vital Carts	-	9,020	9,020		9,020	9,020	-
LTC	Beds (4)	10,671		10,671			-	10,671
PT	Powermatic Mat Platform	5,000		5,000			-	5,000
Lab	Traction Plant	7,795		7,795			-	7,795
Lab	Glucometers (5)	34,685		34,685			-	34,685
Lab	Microscan	25,000		25,000		25,000	25,000	-
Imaging	Ultrasound	190,024		190,024			-	190,024
Plant	Industrial Washer	13,507	889	13,507		13,507	13,507	-
Plant	Plow Truck with Sander	60,000		60,000			-	60,000
Plant	Ice Makers (3)	18,000		18,000		6,481	6,481	11,519
Plant	Car - Toyota Highlander		5,000	5,000		5,000	5,000	-
Plant	Hot Water Heaters	-	28,767	28,767		28,767	28,767	(0)
Audiology	Audiology Equipment	14,988	214	14,988		14,988	14,988	(0)
Telehealth	To Be Determined (see budget)	-		-			-	-
Admin	Cerner Project		33,602	33,602		60,112	60,112	(26,510)
Admin	Contingency	100,000	(95,335)	4,665		-	-	4,665
	Total - FY21	610,000	-	610,000	-	212,822	212,822	397,178
	Total Expenditures per Cash Flow					288,611		
	Funding Sources - FY21							
	PMC Operations	610,000	-	610,000				
	Grants	-	-	-				
	Cares Act	-	-	-				
	Board Reserves	-	-	-				
	Total	610,000	-	610,000				

() or - indicates unfavorable variance